

**Merced College Foundation  
Board of Directors Meeting**

**AGENDA**

**Tuesday, March 3, 2015 @ 5:30 pm  
Margaret M. Randolph Board Room**

- I. Call to order**
- II. Pledge of Allegiance**
- III. Changes/Additions to Agenda**
- IV. Approval of minutes of meeting of Board of Directors February 3, 2014 (attached)**
- V. Superintendent/President's Report—Dr. Ron Taylor**
- VI. Executive Director's Report—Robin Shepard**
  - A) Update on April 17 State of the College Luncheon
  - B) Rudy Albritton resignation
- VII. ASMC Report—Cody Camacho & Katie Morrill**
- VIII. Committee Reports**
  - A) *Finance Committee*
    - 1. Review of Merrill Lynch Investment Report—Ron Ramont Jr.
    - 2. Review of current financial statement—Joe Allison
- IX. Old Business**
  - A) Second Reading and Approval of Inactive Account Policy (attached)
  - B) Second Reading and Approval of Amendment to Bylaws (attached)
- X. New Business**
- XII. Board Education -- *The Fundraising Habits of Supremely Successful Boards*, Chapters 13-15 (attached)**
  - Study Questions**
    - a) **Chapter 13: Why should Merced College be among the top priorities for giving among its Board of Directors? What would be an appropriate annual contribution from our members?**
    - b) **Chapter 14: Do you feel comfortable asking others to support Merced College with a charitable gift? If not, why not?**

- c) **Chapter 15: If givers give, who among our donors should we continue to cultivate for more gifts?**

**VI. Adjournment**

*There is no Board meeting scheduled for April due to the State of the College luncheon. The next meeting of the Board of Directors is May 5, 2015.*

**Merced College Foundation  
Board of Directors Meeting**

**MINUTES**

**Tuesday, February 3, 2015 @ 5:30 p.m.  
Margaret M. Randolph Board Room**

**Present:** Susan Kline, Mason Brawley, Joe Allison, Joe Doyland, Toni McCall, Vinton Thengvall, Louise Farley, Luis Lara, Jean Upton, Cody Camacho, Katie Morrill, Dr. Ron Taylor, Robin Shepard

**Absent:** Daryl Lingerfelt, Rick Osorio and Shannon Picciano

**Guest:** Ron Ramont Jr.

**I. Call to Order**

VP Joe Doyland called the meeting to order at 5:37 p.m.

**II. Pledge of Allegiance**

The Board recited the Pledge of Allegiance.

**III. Changes/Additions to Agenda**

Robin Shepard added an ASMC report under the Executive Director's Report. The agenda was approved.

**IV. Approval of minutes of meeting of Board of Directors November 12, 2014**

Motion to approve made by Luis Lara, Second by Toni McCall. Motion approved.

**V. Superintendent/President's Report (Dr. Ron Taylor)**

Dr. Taylor reported on the start of the Spring Semester. He is keeping a close watch on the Governor's budget proposal, the Governor's budget is looking better for the College than it has in the past. Implementation of the College's strategic plan is progressing.

**VI. Executive Director's Report (Robin Shepard)**

Robin provided an update on the planning of the State of College Event, which is scheduled for April 17. Robin is currently working with Taher to set up the menu for catering. The event will be held outside the IAC building. Tickets prices will remain the same as last year at \$50. Letters have been mailed to possible corporate sponsors. Table sponsors are \$500 a table, corporate sponsorships are \$1,000. Directors are responsible for either purchasing a table sponsorship or selling a table sponsorship. If the weather turns bad a tent will be rented. Louise will help Robin with securing proclamations and resolutions from elected officials.

*A. ASMC Report (Cody Camacho & Katie Morrill)*

ASMC met today. This week is Club Rush Week. ASMC is working on reducing barriers to education programs, and is investigating open source textbooks. Some events coming up include a science fair, job fair, Diversity Week in April. A student survey on how the College can help students succeed is planned. ASMC invited Foundation members to their Sustainability Committee meetings, which are held on Tuesdays at 3 p.m. in Student Union Room 110.

## **VII. Committee Reports**

### **A) Finance Committee**

#### *1. Merrill Lynch Investment Report (Ron Ramont Jr.)*

Endowment Portfolio: Allocation is equity 58.33 percent, fixed income 37.17 percent, and cash 4.49 percent. January was a rough month but February is starting out well. No recommendations or changes at this time. The Allied Health portfolio allocation equity 57.70 percent, fixed income 34.25 percent and cash 8.05 percent. No changes suggested in the allocation this time.

#### *2. Review of current financial statement (Joe Allison)*

Joe reviewed the comparative balance sheet through December 2014. The 2015-2016 scholarship awards will probably be the largest amount that the Foundation has had provided in many years. After some discussion on the Hall of Fame account, Trustee Jean Upton agreed to use her \$2,000 donation to pay off the account's outstanding debt.

#### *3. Adoption of Policy on Inactive Accounts*

This is the first reading of new policy, which will be included in the Foundation's Investment and Spending Policy. The second reading and action will be taken in the March meeting.

#### *4. Investment of cash (Ron Ramont Jr.)*

The Finance Committee approved investing cash that the Foundation has in its savings account. We will start with \$200,000 and use dollar cost averaging over the next several months. This will be a quasi-endowment with a limited investment horizon. The purpose is to gain more earnings from the cash.

## **VIII. Old Business**

### *A) Review of MCF Strategic Plan.*

Robin asked the Board to review its implementation and success in following the goals of the Strategic Plan. Several goals have been accomplished, and the Board may want to consider having a strategic planning retreat by summer.

## **IX. New Business**

### *A) Revision to Bylaws*

#### *1. Proposed amendment*

Robin provided the Board with information on new California Corporate Code regulations (codified effective January 1, 2015) that clarify voting rights for directors of non-profit boards. The Foundation's current bylaws will need to include voting right for all directors. The proposed amendment to the Bylaws was discussed in the first reading of the amendment. The second reading and adoption of the amendment will be held at the March meeting.

**X. Board Education – The Fundraising Habits of Supremely Successful Boards, Chapters 10-12.**

The Board held a brief discussion on these chapters with the study questions.

**XI. Adjournment**

The meeting was adjourned at 6:30 p.m.