

**MERCED COLLEGE FOUNDATION
BOARD OF DIRECTORS MEETING**

MINUTES

TUESDAY, NOVEMBER 28, 2017

Margaret M. RANDOLPH BOARD ROOM

Board Members Present: Shannon Picciano, Joe Doyland, Andre Urquidez, Louise Farley, Steven Welch, Mary Robinson, Adam Fong, Darryl Davis, Daryl Lingerfelt, Max Hallman, Chuck Fennessy

Board Members Absent: Chris Vitelli, Vinton Thengvall, Dennis Jordan, Greg Hausmann, Cody Camacho, Mariah Gill.

Guests: Ron Ramont Jr & George Deane Esq.

I. Call to Order:

President Shannon Picciano called the meeting to order at 5:45 p.m.

II. Pledge of Allegiance:

Pledge of Allegiance was led by Chuck Fennessy.

III. Changes/Additions to Agenda:

None

IV. Superintendent/President's Report: Chris Vitelli

No report as President Vitelli wasn't able to attend the meeting.

V. Board Training on the Brown Act: George Deane Esq.

Mr. Deane led the training on the Brown Act to the Board of Directors.

VI. Consent Items:

A). Approval of minutes of meeting of board of Directors for October 24, 2017.

Motion to approve made by Steven Welch, second by Mary Robinson. Motion carried.

VII. ASMC/Trustee Report: Cody Camacho/Mariah Gill

No report as there was not a representative in attendance.

VIII. Committee Reports:

A). Executive Committee- Shannon Picciano

President Picciano reported to the board the directors on the State of the College, and the Farm City Banquet. She will be working with Superintendent/President Vitelli on the date after the first of the year.

B). Finance Committee:

1. Merrill Lynch Investment Report: Ron Ramont Jr.

Met with the Lakireddy committee and their needs are met at this time. Will meet with them again in the spring. Endowment account was up 0.76% in November, Allied Health account was up 0.92% and the EMA account was up 0.38%.

2. Finance Committee Report: Andre Urquidez/Joe Doyland

Andre discussed the Foundation Financial Statement ending September 30th.

IX. Discussion/Action Items:

A) Foundation Holiday Social:

President Picciano has offered to host the holiday social at her home. It will be on December 11th. More information will be sent out to the board.

X. Information Items:

A). Christmas Choir Program: Steven Welch

Community Choir received a mini grant from the foundation and has offered tickets to the Christmas program to the Foundation members.

XI. Adjournment:

Motion to adjourn made by Joe Doyland, second by Adam Fong at 7:15 p.m. to the next board meeting on Tuesday January 23rd 2018. Motion carried.